

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 OR 15(d) of the Securities Exchange Act of 1934

Date of report (Date of earliest event reported) **July 15, 2025**

UNITED STATES ANTIMONY CORPORATION

(Exact name of registrant as specified in its charter)

<u>Montana</u> (State or other jurisdiction of incorporation)	<u>001-08675</u> (Commission File No.)	<u>81-0305822</u> (IRS Employer Identification Number)
<u>4438 W. Lovers Lane, Unit 100, Dallas, TX</u> (Address of principal executive officers)		<u>75209</u> (Zip Code)

Registrant's telephone number, including area code: **(406) 606-4117**

Not Applicable

(Former name or former address, if changed since last report.)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- ☐ Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- ☐ Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- ☐ Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- ☐ Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c)) Securities registered pursuant to Section 12(b) of the Act:

Title of each class	Trading Symbol(s)	Name of each exchange on which registered
Common Stock, \$0.01 par value	UAMY	NYSE American
Common Stock, \$0.01 par value	UAMY	NYSE Texas

Indicate by check mark whether the registrant is an emerging growth company as defined in Rule 405 of the Securities Act of 1933 (§230.405 of this chapter) or Rule 12b-2 of the Securities Exchange Act of 1934 (§240.12b-2 of this chapter).

Emerging growth company ☐

If an emerging growth company, indicate by check mark if the registrant has elected not to use the extended transition period for complying with any new or revised financial accounting standards provided pursuant to Section 13(a) of the Exchange Act. ☐

Item 7.01 Regulation FD Disclosure.

A copy of presentation materials (“Presentation Materials”), that is intended to be used, in whole or in part, by representatives of the Company in connection with presentations to investors, analysts, and others, is furnished as Exhibit 99.1 to this Current Report on Form 8-K and is incorporated herein by reference. These Presentation Materials are available in the Investor Relations section of the Company’s website at www.usantimony.com

The foregoing disclosure is qualified in its entirety by the full text of the Presentation Materials.

The information in this Item 7.01, including the exhibit attached hereto, of this Current Report on Form 8-K is being furnished and shall not be deemed “filed” for purposes of Section 18 of the Securities Exchange Act of 1934, as amended (the “Exchange Act”), or otherwise subject to the liabilities of that section, nor shall it be deemed to be incorporated by reference into any filing of the Company under the Securities Act of 1933, as amended, or the Exchange Act, whether made before or after the date hereof, except as shall be expressly set forth by specific reference in such a filing. This Item 7.01 of this Current Report on Form 8-K will not be deemed an admission as the materiality of any information in this Item 7.01 that is required to be disclosed solely by Regulation FD.

Cautionary Note Regarding Forward-Looking Statements

This Current Report on Form 8-K, including the Presentation Materials, may contain forward-looking statements. Forward-looking statements reflect management’s current knowledge, assumptions, judgment, and expectations regarding future performance or events. Although management believes that the expectations reflected in such statements are reasonable, they give no assurance that such expectations will prove to be correct, and you should be aware that actual events or results may differ materially from those contained in the forward- looking statements. Words such as “will,” “expect,” “intend,” “plan,” “potential,” “possible,” “goals,” “accelerate,” “continue,” and similar expressions identify forward-looking statements.

Forward-looking statements are subject to a number of risks and uncertainties including, but not limited to, those described in the Company’s filings on Form 10-K, Form 10-Q, and Form 8-K with the United States Securities and Exchange Commission.

All forward-looking statements are expressly qualified in their entirety by this cautionary notice. You should not rely upon any forward-looking statements as predictions of future events. The Company undertakes no obligation to revise or update any forward-looking statements made in this Current Report on Form 8-K, nor in the Presentation Materials, to reflect events or circumstances after the date hereof, to reflect new information or the occurrence of unanticipated events, to update the reasons why actual results could differ materially from those anticipated in the forward-looking statements, in each case, except as required by law.

Item 9.01 Financial Statements and Exhibits.

(d) Exhibits.

Exhibit No.	Description
<u>99.1</u>	<u>Presentation Materials</u>

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

UNITED STATES ANTIMONY CORPORATION

Dated: July 15, 2025

By: /s/ Richard R. Isaak
Richard R. Isaak
SVP, Chief Financial Officer



FORWARD-LOOKING STATEMENTS

References in this presentation to the "Company," "US Antimony," "USAC," "we," "us" and "our" refer to United States Antimony Corporation and its consolidated subsidiaries ("USAC").

The statements in this presentation that are not historical facts may be forward-looking statements. Within the meaning of, and intended to be covered by, the safe harbor provisions of the Private Securities Litigation Reform Act of 1995. These forward-looking statements involve risks and uncertainties that could cause actual results or events to be materially different. Forward-looking statements may include, but are not limited to, statements regarding the Company's operations, pending contracts and future revenues, financial performance, and profitability, ability to execute on its increased production and installation schedules for planned capital expenditures, stockholder liquidity and investment value and returns. The words "anticipates," "believes," "expects," "estimates," "projects," "plans," "intends," "may," "will," "would" and similar expressions are intended to identify forward-looking statements, although not all forward-looking statements contain these identifying words. Actual results may differ materially from those contemplated by such forward-looking statements, some of the reasons of which are set forth in the section titled Risk Factors in our Annual Report on Form 10-K and all other filings with the Securities and Exchange Commission ("SEC"), as such risks, uncertainties and other important factors may be updated from time to time in USAC's subsequent filings. Forward-looking statements speak only as of the date they are made, and USAC undertakes no obligation to update or revise any forward-looking statement to reflect changed assumptions, the occurrence of unanticipated events or changes to future operating results, unless required to do so by law.

This presentation includes estimated projections of future operating results. These projections were not prepared in accordance with published guidelines of the SEC, or the guidelines established by the American Institute of Certified Public Accountants for preparation and presentation of financial projections. This information is not fact and should not be relied upon as being necessarily indicative of future results; the projections are based on numerous assumptions that may prove to be wrong. The projections also reflect assumptions as to certain business decisions that are subject to change. As a result, actual results may differ materially from those contained in the estimates. Accordingly, there can be no assurance that the estimates will be realized.

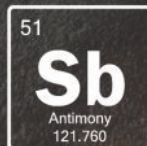
OUR MISSION

NYSE / UAMY
NYSE TEXAS / UAMY

United States Antimony Corporation is an American company producing essential materials for National defense, industrial, technological, and energy applications. We're strengthening our position in the global market while reducing dependence on foreign sources of critical minerals. An investment in United States Antimony is an investment in America's future.



ANTIMONY USES



ANTIMONY (SB), A CRITICAL
MINERAL & SEMIMETAL WITH
THE ATOMIC NUMBER 51

MILITARY & DEFENSE (32%)

- AMMUNITION & ARTILLERY
- ARMOR-PIERCING ROUNDS
- LASER GUIDED MISSILES
- MILITARY ELECTRONICS
- BATTERY TECHNOLOGY
- AIRCRAFT CARRIERS
- FLAME RETARDANTS
- SEMICONDUCTORS
- FIGHTER JETS
- NIGHT VISION
- ROOFING

ENERGY & TRANSPORT (22%)

- RENEWABLE ENERGY EQUIPMENT
- TIRES & FRICTION MATERIALS
- BATTERY MANUFACTURING
- RAILWAY AND MARITIME
- WIND TURBINES
- SOLAR PANELS

FLAME RETARDANTS (20%)

- BUILDING MATERIALS
- TRANSPORTATION
- ELECTRONICS
- TEXTILES

CERAMICS | GLASS (11%)

- HIGH-QUALITY GLASS
- ENAMEL COATINGS
- CERAMIC GLAZES
- COLORED GLASS

CHEMICALS (15%)

- PIGMENTS & COATING
- RUBBER & PLASTICS
- FLAME RETARDANT
- CATALYSTS

CRITICAL MINERALS FOR NATIONAL SECURITY

NYSE / UAMY

NYSE TEXAS / UAMY

- Designated critical mineral - essential for defense, energy, and tech
- China & Russia control >60% of global supply; China cut off exports in 2024
- USAC is the only North American downstream producer with two fully permitted smelters
- 500% antimony price surge in 2024-2025 highlights urgent domestic need
- USAC poised to meet this demand with domestic smelting & growing reserves



ANTIMONY SMELTER PLANT - THOMPSON FALLS, MONTANA

NOTE: SMELTER CAPACITY EXPANDING TO 300 TONS PER MONTH OR 11 TONS PER DAY



MADERO SMELTER PLANT - COAHUILA, MEXICO

NOTE: SMELTER CAPACITY OF 200 TONS PER MONTH OR 7 TONS PER DAY

PHILIPSBURG, MT CONTACT MILL - CAPABLE OF PROCESSING 700 TONS OF ORE PER DAY.
IS FULLY OPERATIONAL AND EQUIPPED WITH CRUSHING, GRINDING, AND FLOTATION EQUIPMENT.

SECURING AMERICA'S SUPPLY CHAINS FOR CRITICAL MINERALS

- Executive Order 14017 (02/2021) - domestic production by 2027 under the DPA
- 2023: USAC approved for MIL-SPEC antimony trisulfide; with \$400K +/- federal grant
- 2024: China cuts off global antimony exports, intensifying U.S. supply crisis
 - Philipsburg Floatation mill + Reactivation of MX plant + Expanding smelter capacity + new mining claims in Alaska to become vertically integrated
- 2025: U.S. antimony applies for DoD-aligned critical mineral grant proposal

U.S. ANTIMONY'S PRODUCTS & USES

ANTIMONY OXIDE

Flame retardant synergist, Plastics & polymers, Glass & ceramics, Pigments & coatings, PET catalyst

ANTIMONY METAL

Lead alloy hardener, Batteries, Ammunition, Bearings
Semiconductors

ANTIMONY TRIOXIDE

Flame retardants, Plastics & polymers, Glass & ceramics,
Pigments & paints, PET catalyst

ANTIMONY TRI- CHLORIDE

Flame retardant additive, Catalyst in polymer production, Glass and ceramics, Dyeing and printing textiles, Analytical chemistry reagent

ANTIMONY TRISULFIDE

Ammunition & military uses, Pyrotechnics, Match heads,
Explosives, Brake linings

ANTIMONY NANOCRYSTALS

Advanced batteries, Thermoelectric materials, Catalysts,
Flame retardants, Semiconductor applications

SYNTHETIC ANTIMONY TRISULFIDE

UNRELIABLE AND INEFFECTIVE

PERFORMANCE DIFFERENTIAL: HIGHER COST:

Antimony trisulfide produced from stibnite extracted from high quality raw ore offers superior purity and consistent chemical composition, leading to better performance in the critical applications of munitions and pyrotechnics.

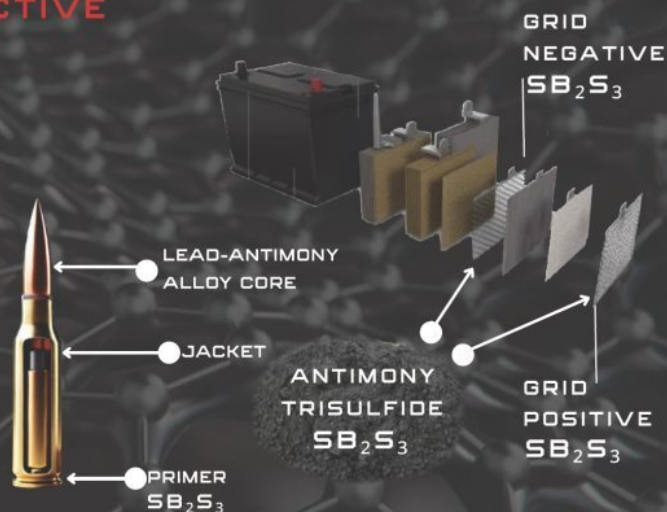
Synthetic production methods are more expensive due to complex processing requirements, leading to higher costs compared to traditional production of antimony trisulfide from stibnite processing.

SUPPLY RELIABILITY:

Dependence on non-domestic synthetic sources introduces supply chain vulnerabilities, including geopolitical risks and export restriction.

NON-DOMESTIC SOURCE:

Synthetic antimony trisulfide is sourced from foreign suppliers, which leads to reliance on and vulnerability to unreliable sources. This affects the consistency of available synthetic antimony trisulfide.



GLOBAL SUPPLY CONSTRAINTS

- China and Russia control over 60% of global antimony ore
- China has dominated global antimony trioxide (ATO) production since 2022
- China's exports of antimony ingot dropped 45% in 2024 as domestic solar cell demand soared
- Falling ore grades and environmental rules have significantly reduced China's production
- China's Twinkle Star Antimony mine, the world's largest, is nearing depletion after 120 years of global dominance
- Outside of China, antimony processing capacity is extremely limited

SOURCE: REUTERS

ANTIMONY IS ONE OF THE FASTEST-APPRECIATING CRITICAL MINERALS

ROTTERDAM PRICE OF ANTIMONY METAL PER LB

NYSE / UAMY
NYSE TEXAS / UAMY

(includes metal only)

Over 500% Increase In Price Over Last Twelve Months



Note: Blue columns are average price for the period



COBALT MINING IN ONTARIO, CANADA

NYSE / UAMY
NYSE TEXAS / UAMY

- 455 claims in Sudbury Basin (9,483 hectares)
- High-grade cobalt, nickel, copper, bismuth
- Excellent infrastructure & access
- Proven historical mining area since 1883
- 2025 budget: \$500K for drilling & exploration includes stipping, rock cleaning, mapping, assaying, and core drilling

Note: One Hectare = 2.471 acres



27 Co Cobalt 58.9332	28 Ni Nickel 58.6934	29 Cu Copper 63.546
83 Bi Bismuth 208.98037	79 Au Gold 196.9665	47 Ag Silver 107.8682

SUDBURY DISTRICT

USAC 12
US ANTI TRUST

NEW TUNGSTEN CLAIMS IN CANADA

ESPANOLA

LACTZBERG

MAGNA

KGHM

VALE

SUDBURY

ESPANOLA
CLAIMS

- Exceptional properties: ultra-high melting point, density, hardness, conductivity
- Soaring demand as global supply tightens — no U.S./Canada production since 2016
- China controls 80–85% of processing and has restricted exports (Feb 2025)

Key applications:

- Aerospace — kinetic energy penetrators
- Defense — armor shielding, counterweights
- Electronics — semiconductors, x-ray tubes
- Tooling — high-speed drills & cutters
- Energy — electrodes, arc welding
- Medical — radiation shielding

ADVANCING OUR CRITICAL MINERAL PORTFOLIO

17 000 LISTED CRITICAL MINERALS

51 Sb Antimony 121.760	74 W Tungsten 183.85	27 Co Cobalt 58.9332
28 Ni Nickel 58.6934	12 Mg Magnesium 24.305	6 C Carbon 12.011
50 Sn Tin 118.71	3 Li Lithium 6.941	32 Ge Germanium 72.63
23 V Vanadium 50.9415	22 Ti Titanium 47.867	4 Be Beryllium 9.0122
31 Ga Gallium 69.723	73 Ta Tantalum 180.9479	9 F Fluorine 18.9984
		41 Nb Niobium 92.90638

U.S. ANTIMONY'S EXPANDED CRITICAL MINERAL PORTFOLIO

51 Sb Antimony 121.760	74 W Tungsten 183.85	27 Co Cobalt 58.9332	28 Ni Nickel 58.6934	12 Mg Magnesium 24.305
29 Cu Copper 63.546	83 Bi Bismuth 208.98037	30 Zn Zinc 65.39		

NON-CRITICAL

79 Au Gold 196.9665	47 Ag Silver 107.8682
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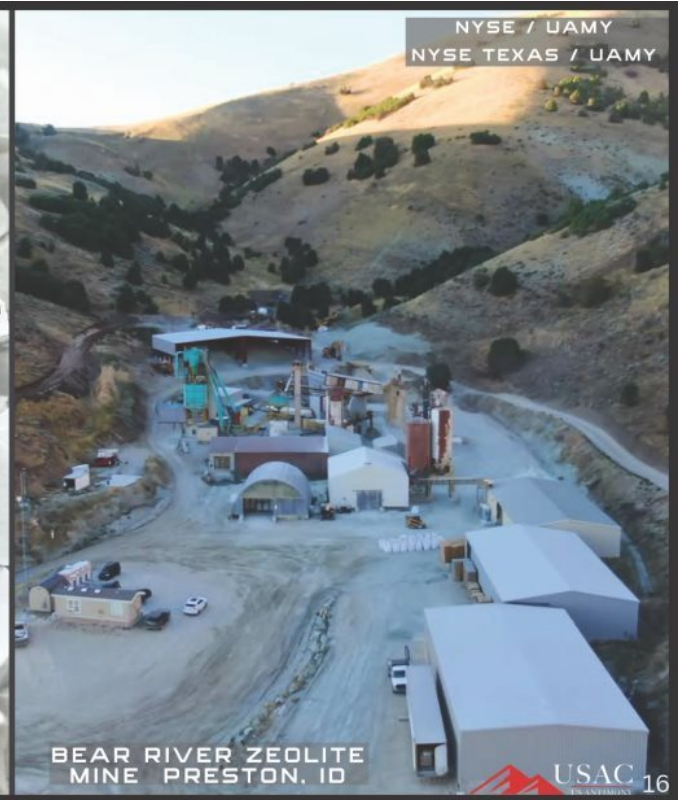
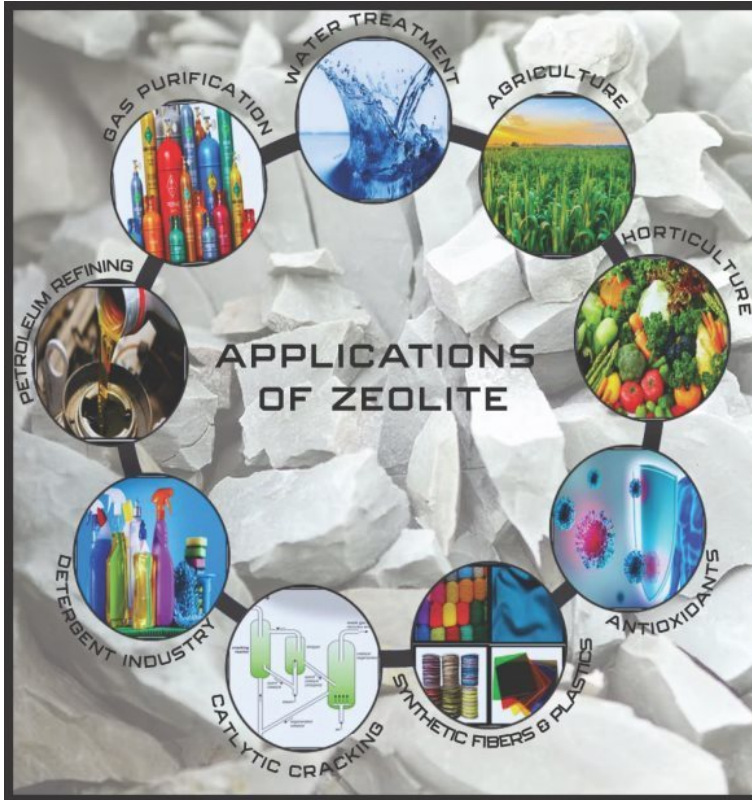
ZEOLITE

NYSE / UAMY
NYSE TEXAS / UAMY

A VITALLY STRATEGIC MINERAL

Zeolite is a natural crystalline material with a unique, porous structure that allows it to act as a molecular sieve, capturing and exchanging ions or molecules. It is widely used in industries such as agriculture (as a soil amendment and animal feed additive), construction (in lightweight and durable concrete), environmental management (for water purification and gas absorption), and energy (as a catalyst in refining and renewable energy systems). Its ability to bind toxins, absorb moisture, and provide ion exchange makes it versatile and highly valuable. Zeolite is also utilized in consumer products like detergents and in industrial applications such as gas separation and odor control. Its eco-friendly properties and wide range of applications make it a sought-after material across numerous sectors.

WHO USES ZEOLITE?



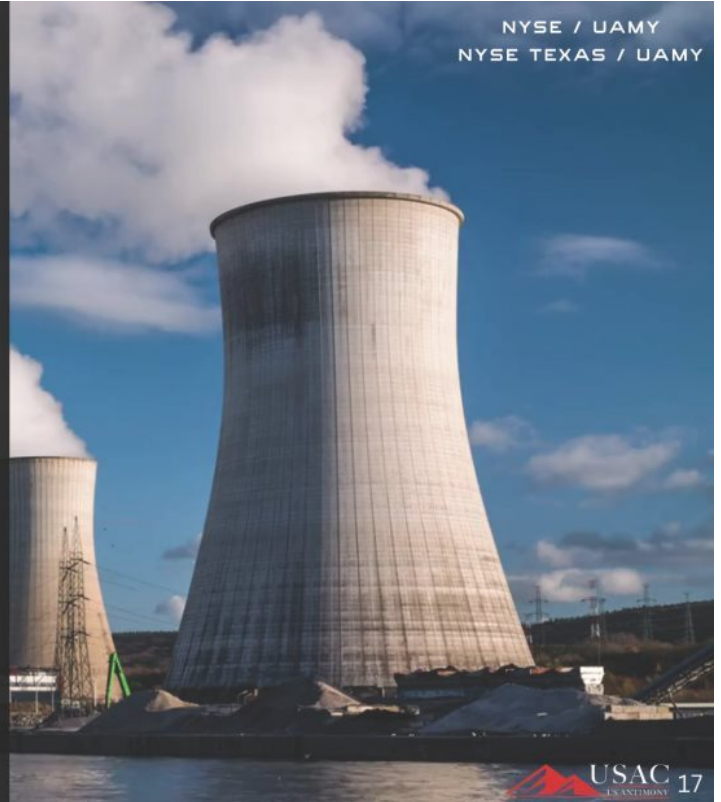
ZEOLITE'S ROLE IN NUCLEAR REMEDIATION

- **Three Mile Island (1979):** Zeolite was used in the clean-up process to filter out radioactive isotopes from contaminated water in the reactor cooling system.
- **Chernobyl (1986):** Zeolite was used to contain radioactive contamination, particularly cesium and strontium. Tons of zeolite were dropped into the reactor core and spread in surrounding areas to absorb radioactive particles.
- **Fukushima (2011):** In the aftermath of the Fukushima disaster, zeolite was employed to treat radioactive water and was placed in drainage systems to prevent radioactive contamination from spreading.

THE IMPORTANCE OF A DOMESTIC STOCKPILE

Given the critical role zeolite plays in nuclear remediation, having a domestic stockpile is essential for rapid response in the event of future nuclear accidents. A readily available supply ensures that the U.S. can effectively mitigate radioactive contamination and protect public health and the environment during such emergencies.

NYSE / UAMY
NYSE TEXAS / UAMY



ZEOLITE MINE

BEAR RIVER ZEOLITE OPERATIONS

- 25 Employees
- New V.P. of Operations and experienced plant manager
- New 10 Year Lease Executed
- Recently hired two new salespeople (Water Treatment and Cattle)
- Modernizing and streamlining crushing/packaging equipment
- Drilled 82 test holes in 2024 to determine our reserves of the property under lease
- Currently experiencing record monthly sales
- Positioned to significantly increase production volumes over the next several years
- Run time: 98.4% efficiency in the fourth quarter of 2024
- Tons Sold: Up 9% in fiscal 2024

Preston, Idaho
4005 East Glendale Road
Preston, Idaho



ZEOLITE MINE &
CRUSHING PLANT



NOTABLE RECENT MILESTONES

NYSE / UAMY
NYSE TEXAS / UAMY

SENIOR MANAGEMENT CHANGES

- President Resigned from Company and Board
- New Chief Financial Officer
- New Controller
- New SVP – Corporate Development & Government Relations
- New VP and General Manager of Bear River
- New Plant Manager of Bear River
- New VP of Antimony Division
- New VP of Investor Relations and Global Sales Manager
- New VP of Mining Division (Alaska - Geologist)
- New VP of Antimony Division (Mexico)
- New AVP of Mining Division (Alaska - Geologist)

BOARD OF DIRECTOR CHANGES

- Four Resigned
- Two New Seasoned Businessmen – Independent Directors Appointed
- New Chairman of the Board Elected and New CEO

ACCOMPLISHMENTS

- 2024 Revenues were the highest for USAC since going public in 2012
- First Quarter 2025 Revenues were a record
- Restarted Madero Antimony Smelter in Mexico in April with new international shipments of raw ore arriving monthly
- Continued leasing of new mining claims associated with “Critical Minerals” located in Alaska, Canada, and Montana
- Commissioned Substantial Expansion of Thompson Falls Smelter to be completed prior to year-end (300 tons per month)
- Bear River Zeolite Mine doubled monthly production in 2024
- Maintained high cash balance (\$18.7 million as of 3/31/2025)
- Company is profitable and increasing cash flow substantially
- Increased market capitalization to approximately \$350 Million

**UNITED STATES
ANTIMONY CORPORATION**
CONSOLIDATED STATEMENTS OF OPERATIONS

Revenues Up 128% YOY
Gross Profit Up 302% YOY
Net Income Up 269% YOY

NYSE / UAMY
NYSE TEXAS / UAMY

United States Antimony Corporation
Consolidated Statements of Operations

	For the Three Months Ended March 31,	
	2025	2024
Revenues	\$ 7,000,005	\$ 3,072,067
Cost of revenues	4,628,275	2,482,582
Gross profit (Loss)	2,371,730	589,485
Operating expenses:		
General and administrative	550,595	500,286
Salaries and benefits	1,000,555	241,605
Professional fees	382,036	212,308
(Gain) loss on sale or disposal of property, plant and equipment, net	(500)	17,494
Other operating expenses	81,052	88,246
Total operating expenses	2,013,738	1,059,939
Income (Loss) from operations	357,992	(470,454)
Other income (expense):		
Interest and investment income	192,156	150,851
Trademark and licensing income	10,843	6,368
Other miscellaneous income (expense)	(14,467)	(9,533)
Total other income, net	188,532	147,686
Income (loss) before income taxes	546,524	(322,768)
Income tax expense	-	-
Net income (loss)	546,524	(322,768)
Preferred Dividends	(1,875)	(1,875)
Net income (loss) available to common stockholders	\$ 544,649	\$ (324,643)

FORWARD STRATEGY

- Expand company owned antimony production in Alaska & Montana
- Continuing government grants / contract negotiations
- Support U.S. national security with domestic supply
- Continue expanding global antimony sources
- Grow new critical mineral reserves in U.S. & Canada
- Supply zeolite to new untapped markets
- Target strategic acquisitions in the critical mineral space
- Maintain strong balance sheet & operational discipline

RECENT PUBLICATIONS

NYSE / UAMY
NYSE TEXAS / UAMY

Additional publications may be found at <https://www.usantimony.com/newsroom>

USAC CEO Featured on FOX Business with Maria Bartiromo June 5, 2025 LINK	UAMY and PPTA: Antimony's Rockstars Stealing the Market Stage Grok AI Correspondent April 28, 2025	Wall Street Analyzer Interview with Gary C. Evans Juan Costello February 6, 2025
Fueled by trade tensions and foreign wars, a rush for an obscure mineral heats up in Alaska Northern Journal Max Graham June 5, 2025	Small Cap Winner Deep Dive: United States Antimony (UAMY) WV Capitalist Ryan Troup April 17, 2025	The MoneyShow Top Picks 2025: United States Antimony (UAMY) Sean Brodrick January 25, 2025
China's Grip on Critical Minerals Faces Resistance as U.S. Miners Ramp Up Production Equity Insider June 2, 2025	Gary Evans, Chairman and CEO at US Antimony Joins Money Channel NYC March 6, 2025 LINK	Reuters China's export ban to push antimony prices to new highs Anjana Anil & Ashitha Shivaprasas January 6, 2025
UAMY, Critical Minerals Company Revenue, Stock Soar after HQ move to Dallas Dallas Business Journal May 12, 2025	Gary C. Evans, Chairman + CEO at US Antimony Joins NYSE TV Trinity Chavez February 24, 2025 LINK	Bloomberg News Tiny But Vital Metal Markets Rush to Adjust to Chinese Clampdown December 21, 2024

EQUITY RESEARCH COVERAGE

<u>Firm</u>	<u>Rating</u>	<u>Price Target</u>	<u>Analyst Name</u>	<u>Report Date</u>
H.C. Wainwright	Buy	\$4.50	Heiko F. Ihle	July 1, 2025
Alliance Global Partners	Buy	\$5.25	Jake Sekelsky	June 30, 2025
B. Riley Securities	Buy	\$5.00	Nick Giles	May 9, 2025
D. Boral Capital	Buy	\$5.00	Jesse Sobelson	May 12, 2025

USAC CORPORATE PROFILE

UNITED STATES ANTIMONY CORPORATION: NYSE | UAMY

Share Price (7/14/2025):	\$2.99	
52 Week Range:	\$0.27 - \$3.86	1,330% Increase
Market Capitalization:	\$350 Million +/-	
Cash Balance at 3/31/2025:	\$18.7 Million	
Average Daily Volume:	4.39 Million	
Shares Outstanding (5/5/2025):	117.92 Million	
Company long-term debt (3/31/2025):	\$295K	
Senior Bank Credit Line:	\$5.0 Million	
Registration Statement:	\$100 Million Universal Shelf	
2025 Financial Guidance:	Consolidated Revenues: \$40 - \$50 Million	